



FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required_____
Date June 12, 2023

Secretary of the Board - Original Signature Required_____
Date June 12, 2023

Chief School Administrator - Original Signature Required_____
Date June 12, 2023

Craig Neiman

(610)262-7811 Extn :20203

Contact Person

Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Northampton Area SD	COUNTY : Northampton	AUN : 120484903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☐
No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$128428528
Ending Unassigned Fund Balance	\$9567025
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.44%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 12, 2023
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DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Northampton Area SD	County : Northampton	AUN Number : 120484903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 8, 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve established for unforeseen events.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for unforeseen events and to facilitate cash flow.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance established to support the budget deficit and anticipated capital projects.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	456,697	
0820 Restricted Fund Balance	917,149	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,150,000	
0850 Unassigned Fund Balance	12,867,655	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$17,017,655
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	83,921,827	
7000 Revenue from State Sources	37,656,855	
8000 Revenue from Federal Sources	4,724,627	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		\$126,303,309
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$143,320,964

LEA : 120484903 Northampton Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	65,491,210
6112 Interim Real Estate Taxes	3,915,000
6113 Public Utility Realty Taxes	65,000
6114 Payments in Lieu of Current Taxes - State / Local	10,430
6120 Current Per Capita Taxes, Section 679	127,814
6140 Current Act 511 Taxes - Flat Rate Assessments	127,814
6150 Current Act 511 Taxes - Proportional Assessments	10,691,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,077,684
6500 Earnings on Investments	275,000
6700 Revenues from LEA Activities	42,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	757,500
6910 Rentals	6,375
6920 Contributions and Donations from Private Sources	65,000
6940 Tuition from Patrons	75,000
6990 Refunds and Other Miscellaneous Revenue	194,000
REVENUE FROM LOCAL SOURCES	\$83,921,827
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	17,117,064
7112 Basic Education Funding-Social Security	1,872,796
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	3,664,775
7311 Pupil Transportation Subsidy	2,537,265
7312 Nonpublic and Charter School Pupil Transportation Subsidy	190,977
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,025,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	100,000
7340 State Property Tax Reduction Allocation	1,849,951
7360 Safe Schools	229,470
7505 Ready to Learn Block Grant	617,222
7820 State Share of Retirement Contributions	8,252,335
REVENUE FROM STATE SOURCES	\$37,656,855
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	800,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000
8517 Title IV - 21st Century Schools	45,000

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 120484903 Northampton Area SD		
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,100,000	
8751 ARP ESSER Learning Loss	178,305	
8753 ARP ESSER Afterschool Programs	71,322	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000	
REVENUE FROM FEDERAL SOURCES	\$4,724,627	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	126,303,309	

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,491,210	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,849,951</u>	
Total Approx. Tax Revenue:	\$67,341,161	
Approx. Tax Levy for Tax Rate Calculation:	\$70,441,499	
	Northampton	Total

2022-23 Data		
a. Assessed Value	\$1,245,617,698	\$1,245,617,698
b. Real Estate Mills	55.7100	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$3,426,107,107	\$3,426,107,107
d. Assessed Value	\$1,264,431,865	\$1,264,431,865
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$69,393,362	\$69,393,362
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$69,393,362	\$69,393,362
(f Total * g)		
i. Base Mills Subject to Index	55.7100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.48000%	95.48000%
k. Tax Levy Needed	\$70,441,499	\$70,441,499
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	55.7100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$70,441,499	\$70,441,499
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$68,591,548
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$65,491,210
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$65,491,210	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,849,951</u>	
Total Approx. Tax Revenue:	\$67,341,161	
Approx. Tax Levy for Tax Rate Calculation:	\$70,441,499	
	Northampton	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	58.5512	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$74,034,003	\$74,034,003
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,565.00	
Number of Homestead/Farmstead Properties	12953	12953
Median Assessed Value of Homestead Properties		\$60,800

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$65,491,210
Amount of Tax Relief for Homestead Exclusions	<u>\$1,849,951</u>
Total Approx. Tax Revenue:	\$67,341,161
Approx. Tax Levy for Tax Rate Calculation:	\$70,441,499
	Northampton
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,849,951	Lowering RE Tax Rate	\$0	\$1,849,951
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,849,951

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Northampton	1,264,431,865	55.7100	70,441,499				95.48000%		
Totals:	1,264,431,865		70,441,499	-	1,849,951	=	68,591,548	X	95.48000% = 65,491,210
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					127,814
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	127,814			127,814
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0			0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0			0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0			0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0			0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0			0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0			0
Total Current Act 511 Taxes – Flat Rate Assessments						127,814			127,814
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.700%	0.000%	9,600,000			9,600,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0			0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,091,500			1,091,500
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0			0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0			0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0			0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0			0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0			0
Total Current Act 511 Taxes – Proportional Assessments						10,691,500			10,691,500
Total Act 511, Current Taxes									10,819,314
Act 511 Tax Limit -->					3,426,107,107	X	12	41,113,285	
					Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Northampton	55.7100	55.7100	0.00%	Yes	5.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.1%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.1%				
6151	Current Act 511 Earned Income Taxes	0.700%	0.700%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	47,386,297
1200 Special Programs - Elementary / Secondary	20,709,097
1300 Vocational Education	4,511,823
1400 Other Instructional Programs - Elementary / Secondary	839,785
1600 Adult Education Programs	934,409
Total Instruction	\$74,381,411
2000 Support Services	
2100 Support Services - Students	3,927,420
2200 Support Services - Instructional Staff	2,933,863
2300 Support Services - Administration	7,003,145
2400 Support Services - Pupil Health	1,514,253
2500 Support Services - Business	1,045,868
2600 Operation and Maintenance of Plant Services	11,173,981
2700 Student Transportation Services	7,015,015
2800 Support Services - Central	2,969,133
2900 Other Support Services	45,000
Total Support Services	\$37,627,678
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,447,707
3300 Community Services	270,000
Total Operation of Non-Instructional Services	\$1,717,707
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	3,100,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,100,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,836,732
5200 Interfund Transfers - Out	165,000
5900 Budgetary Reserve	600,000
Total Other Expenditures and Financing Uses	\$11,601,732
Total Estimated Expenditures and Other Financing Uses	\$128,428,528

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,811,151
200 Personnel Services - Employee Benefits	16,252,381
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	87,001
500 Other Purchased Services	3,513,401
600 Supplies	1,687,772
800 Other Objects	21,591
Total Regular Programs - Elementary / Secondary	\$47,386,297
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,960,703
200 Personnel Services - Employee Benefits	6,031,627
300 Purchased Professional and Technical Services	4,296,187
400 Purchased Property Services	1,200
500 Other Purchased Services	2,311,030
600 Supplies	31,335
800 Other Objects	77,015
Total Special Programs - Elementary / Secondary	\$20,709,097
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	916,366
200 Personnel Services - Employee Benefits	619,105
400 Purchased Property Services	630
500 Other Purchased Services	2,943,750
600 Supplies	31,752
800 Other Objects	220
Total Vocational Education	\$4,511,823
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,000
200 Personnel Services - Employee Benefits	13,869
300 Purchased Professional and Technical Services	793,916
Total Other Instructional Programs - Elementary / Secondary	\$839,785
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	11,275
200 Personnel Services - Employee Benefits	4,887
500 Other Purchased Services	918,247
Total Adult Education Programs	\$934,409
Total Instruction	\$74,381,411
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,352,828
200 Personnel Services - Employee Benefits	1,497,705
400 Purchased Property Services	4,608
500 Other Purchased Services	13,490

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<u>Description</u>	<u>Amount</u>
600 Supplies	56,434
800 Other Objects	2,355
Total Support Services - Students	\$3,927,420
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,344,798
200 Personnel Services - Employee Benefits	1,329,467
300 Purchased Professional and Technical Services	41,650
400 Purchased Property Services	22,343
500 Other Purchased Services	10,504
600 Supplies	180,566
800 Other Objects	4,535
Total Support Services - Instructional Staff	\$2,933,863
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,619,337
200 Personnel Services - Employee Benefits	1,749,627
300 Purchased Professional and Technical Services	2,429,415
400 Purchased Property Services	30,512
500 Other Purchased Services	81,850
600 Supplies	61,930
800 Other Objects	30,474
Total Support Services - Administration	\$7,003,145
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	868,426
200 Personnel Services - Employee Benefits	639,734
400 Purchased Property Services	525
500 Other Purchased Services	150
600 Supplies	5,288
800 Other Objects	130
Total Support Services - Pupil Health	\$1,514,253
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	577,580
200 Personnel Services - Employee Benefits	426,413
400 Purchased Property Services	8,000
500 Other Purchased Services	8,875
600 Supplies	9,400
800 Other Objects	15,600
Total Support Services - Business	\$1,045,868
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,667,185
200 Personnel Services - Employee Benefits	3,287,646
300 Purchased Professional and Technical Services	64,250
400 Purchased Property Services	527,076
500 Other Purchased Services	312,650
600 Supplies	2,295,374
700 Property	6,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	13,800
Total Operation and Maintenance of Plant Services	\$11,173,981
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	109,193
200 Personnel Services - Employee Benefits	74,997
500 Other Purchased Services	6,828,825
600 Supplies	2,000
Total Student Transportation Services	\$7,015,015
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,256,191
200 Personnel Services - Employee Benefits	949,251
300 Purchased Professional and Technical Services	63,524
400 Purchased Property Services	99,987
500 Other Purchased Services	140,204
600 Supplies	409,300
700 Property	39,088
800 Other Objects	11,588
Total Support Services - Central	\$2,969,133
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$37,627,678
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	882,145
200 Personnel Services - Employee Benefits	380,537
300 Purchased Professional and Technical Services	4,500
400 Purchased Property Services	25,000
500 Other Purchased Services	134,265
600 Supplies	16,800
800 Other Objects	4,460
Total Student Activities	\$1,447,707
3300 <u>Community Services</u>	
800 Other Objects	270,000
Total Community Services	\$270,000
Total Operation of Non-Instructional Services	\$1,717,707
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	3,100,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,100,000
Total Facilities Acquisition, Construction and Improvement Services	\$3,100,000
5000 Other Expenditures and Financing Uses	

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<u>Description</u>	<u>Amount</u>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,841,732
900 Other Uses of Funds	5,995,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,836,732
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	165,000
Total Interfund Transfers - Out	\$165,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	600,000
Total Budgetary Reserve	\$600,000
Total Other Expenditures and Financing Uses	\$11,601,732
TOTAL EXPENDITURES	\$128,428,528

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	18,500,000	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		1,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$19,500,000	\$19,000,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$19,500,000	\$19,000,000

LEA : 120484903 Northampton Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	122,785,000	116,620,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	196,235	196,235
0540 Accumulated Compensated Absences	866,013	866,013
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	24,425,824	24,425,824
0599 Other Noncurrent Liabilities	130,129,951	130,129,951
Total General Fund	\$278,403,023	\$272,238,023
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$278,403,023	\$272,238,023

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$278,403,023	\$272,238,023

Account Description	Amounts
0810 Nonspendable Fund Balance	456,697
0820 Restricted Fund Balance	917,149
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,325,411
0850 Unassigned Fund Balance	9,567,025
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,892,436
5900 Budgetary Reserve	600,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,866,282